



FACT SHEET **PURCHASING A HOME**

Defence Force Superannuation Scheme Category B and New Zealand Defence Force KiwiSaver Scheme



NZDF KiwiSaver Scheme - Withdrawal of Funds for First Home purchases

NZDF KiwiSaver Scheme members are eligible to withdraw their funds for a First Home Purchase in the following situations:

- Where they have not previously withdrawn funds from KiwiSaver for home purchase; **and**
- Where they previously have not owned property or no longer do so and can demonstrate to Kāinga Ora that they are in the same financial position as a first home buyer; **and**
- Where they currently do not own a home elsewhere; **and**
- Where the house to be purchased is to be the prime place of residence for the member and family (recognising that the member may live on board a ship or in barracks at Linton, Whenuapai, etc) and have the family live in the house.

How to apply for a first home purchase

To apply to withdraw the funds for a first home purchase, the member is required to complete the following forms:

- DFSS form DK08 NZDF KiwiSaver Scheme First Home Withdrawal applying to withdraw the funds
- Kāinga Ora form to determine if the member meets the Kāinga Ora criteria and is deemed to be in a similar financial position to that of a first home buyer (if member has held an estate in land before but no longer have a share in property)

Mercer will not process the DK08 form without sighting the Kāinga Ora approval letter.

DFSS Category B - Withdrawal of Funds for First Home purchases

DFSS Category B members are eligible to withdraw their funds for a First Home Purchase in the following situations:

- Where they have not previously withdrawn funds from KiwiSaver or DFSS account for home purchase; **and**
- Where they have not previously owned property or no longer do so and can demonstrate to Kāinga Ora that they are in the same financial position as a first home buyer; **and**
- Where they do not own a home elsewhere; **and**
- Where the house to be purchased is to be the prime place of residence for the member and family (recognising that the member may live on board a ship or in barracks at Linton, Whenuapai, etc) and have the family live in the house

The decision maker is the DFSS's Supervisor, Trustees Executors Ltd, **not** NZDF or Mercer.

Note: when applying for Home withdrawal from DFSS and KiwiSaver simultaneously, the DFSS trust deed states that "For the purposes of the KiwiSaver Rules, any withdrawal from a KiwiSaver Scheme shall be disregarded if such withdrawal is in respect of the same purchase of an estate in land.

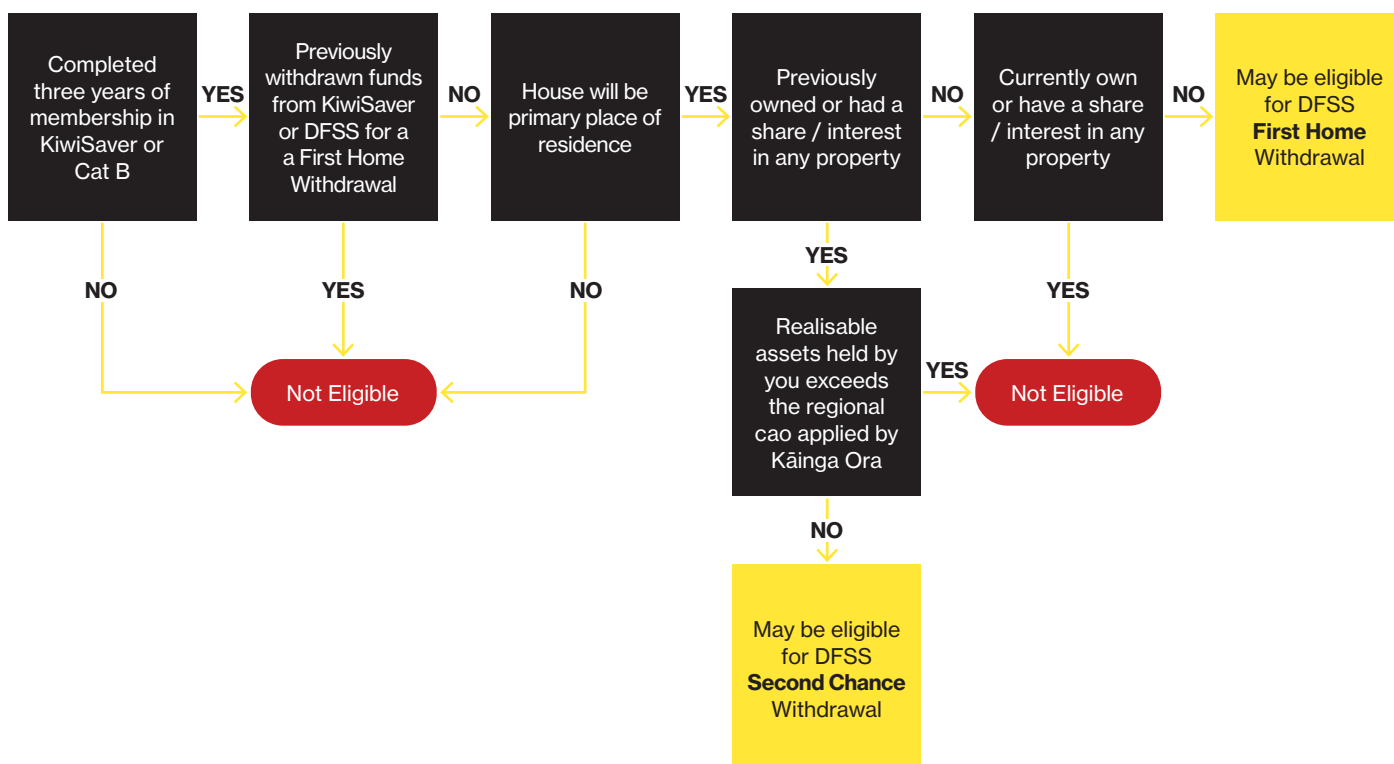
How to apply for a first home purchase

To apply to withdraw the funds for a first home purchase, the member is required to complete the following forms:

- DFSS form DF15 Home Withdrawal Category B applying to withdraw the funds
- Kāinga Ora form to determine if the member meets the Kāinga Ora criteria and is deemed to be in a similar financial position to that of a first home buyer (if member has held an estate in land before but no longer have a share in property)

Mercer will not process the DF15 form without sighting the Kāinga Ora approval letter.

Home Withdrawal eligibility



Where are the forms located

On the HR Toolkit, the Force Financial Hub (DFSS Page) or when you log into your account at www.nzdfsavings.mil.nz.

Pre-approval

Prior to entering into a contract to purchase a home it is possible to obtain Kāinga Ora and Trustees Executor pre approval to withdraw funds.

Mortgages

All Defence Community members remain eligible for free mortgage advisory services through the NZDF's preferred financial services provider, Become Wealth Ltd.

Further information

For further information and how to apply to withdraw your funds go to the DFSS page on the:

- Force Financial Hub
- NZDF Savings Schemes' website
- Become Wealth Ltd website
- HR Toolkit
- Kāinga Ora

Contact Details

Mercer: Phone **0800 333 787** or www.nzdfsavings.mil.nz

Kāinga Ora: Phone **0800 801 601** or email your query to nzdf@kaingaora.govt.nz

Become Wealth Ltd: phone **0508 232 663** or www.become.nz

When phoning or emailing any of the above providers be clear that your contact is about the DFSS Category A or C first home purchase facility/second home facility/second chance facility.